CONTINENTAL PETROLEUMS LIMITED

Regd. Office : A-2, Opposite Udyog Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302005 (Rajasthan)

Unaudited Financial Results for the Quarter Ended 30th September 2015

(` in Lakhs)

			Particulars	3 months ended (30-09-2015)	3 months ended (30-06-2015)	3 months in the previous year ended (30-09-2014)	6 months ended 30-09-2015	Year ended (31-3-2015) Audited
				(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1			**Income from operations**					
	a		Net sales / Income from operation (Net of Excise Duty)	367.55	616.31	628.45	983.86	2491.73
	b		Other operating income	104.14	52.96	69.56	157.10	280.89
			Total Income from operations (net)	**471.69**	**669.27**	**698.01**	**1140.96**	**2772.62**
2			**Expenses**					
	a		Cost of materials consumed	358.78	585.50	582.71	944.28	2399.21
	b		Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c		Changes in inventory of finished goods, work-in-progress and stock-in-trade	12.85	0.70	15.53	13.55	(40.22)
	d		Employee benefits expense	15.54	16.13	17.03	31.67	65.34
	e		Depreciation and amortisation expense	4.06	3.90	4.09	7.96	15.60
	f		Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	53.37	44.86	58.05	98.23	233.83
			Total Expenses	**444.60**	**651.09**	**677.41**	**1095.69**	**2673.76**
3			**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**27.09**	**18.18**	**20.60**	**45.27**	**98.86**
4			Other Income	0.34	0.25	0.57	0.59	1.45
5			**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)**	**27.43**	**18.43**	**21.17**	**45.86**	**100.31**
6			Finance Costs	2.86	4.83	2.34	7.69	15.99
7			**Profit / (Loss) from ordinary activities after finance costs and exceptional items (5-6)**	**24.57**	**13.60**	**18.83**	**38.17**	**84.32**
8			Exceptional Items	0.00	0.00	0.00	0.00	0.00
9			**Profit / (Loss) from ordinary activities before tax (7-8)**	**24.57**	**13.60**	**18.83**	**38.17**	**84.32**
10			Tax Expense	7.61	4.22	4.89	11.83	20.10
11			**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**16.96**	**9.38**	**13.94**	**26.34**	**64.22**
12			Extraordinary items (net of tax expense Rs._____Lakhs)	0.00	0.00	0.00	0.00	0.00
13			**Net Profit / (Loss) for the period (11-12)**	**16.96**	**9.38**	**13.94**	**26.34**	**64.22**
14			Share of profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00
15			Minority interest	0.00	0.00	0.00	0.00	0.00
16			**Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13-14-15)**	**16.96**	**9.38**	**13.94**	**26.34**	**64.22**
17			Paid up equity share capital (Face Value Rs.10/- each)	278.03	278.03	278.03	278.03	278.03
18			Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	435.33
19	i		**Earning per share (EPS) (not annualised):**					
		a	Basic	0.68	0.38	0.57	1.06	2.60
		b	Diluted	0.68	0.38	0.57	1.06	2.60

Unaudited Financial Results for the Quarter Ended 30th September 2015

	Particulars	3 months ended (30-09-2015)	3 months ended (30-06-2015)	3 months in the previous year ended (30-09-2014)	6 months ended 30-09-2015	Year ended (31-3-2015) Audited
A	**PARTICULARS OF SHAREHOLDING**	**(Un-Audited)**	**(Un-Audited)**	**(Un-Audited)**	**(Un-Audited)**	**(Audited)**
1	**Public Shareholding**					
-	Number of shares	1883926	1883926	1883926	1883926	1883926
-	Percentage of shareholding	67.76	67.76	67.76	67.76	67.76
2	**Promoters and promoter group shareholding**					
a.	**Pledged / encumbered**					
	- No. of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of Total shareholding of promoters)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b.	**Non-encumbered**					
	- No. of shares	896386	896386	896386	896386	896386
	- Percentage of Shares (as a % of Total shareholding of promoters)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of Total share capital of the company)	32.34	32.34	32.24	32.34	32.24

	Particulars	3 months ended 30-09-2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposaed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

NOTE:

1. The above results have been taken on record at the meeting of Board of Directors held on 14th November 2015.
2. The auditors have completed the limited review of financial results for the quarter ended 30th September 2015.
3. The previous year figures have been regrouped wherever necessary.
4. 3,15,000 convertible Warrants issued to the promoters on prefrential basis are not considered for calculating EPS as the approval in principal is still awaited from BSE.
5. All the complaints received from investors are resolved within a reasonable time. No complaints are pending as on date.
6. NRI Shareholding is included in public share holding.

For & on behalf of Board

M.L.Khandelwal - Chairman & Managing Director
DATED :- 14-11-2015, PLACE :- JAIPUR

Statement of Assets and Liabilities

(` in Lakhs)

		Particulars	As at 30-09-2015	As at 31-03-2015
1		**Share Holders Fund**		
	a.	Capital	278.03	278.03
	b.	Reserves and Surplus	461.67	435.33
	c.	Money received against share warrants	0.00	0.00
		Sub Total - Share Holders Fund	**739.70**	**713.36**
2		**Share application money pending allotment**	0.00	0.00
3		**Minority Interest**	0.00	0.00
4		**Non-Current Liabilities**		
	a	Long Terms Borrowings	0.00	0.00
	b	Deferred Tax Liabilities (net)	18.80	18.80
	c	Other Long Term Liabilities	4.39	6.62
	d	Long Terms Provisions	0.00	0.00
		Sub Total - Non Current Liabilities	**23.19**	**25.42**
5		**Current Liabilities**		
	a	Short Term Borrowings	63.00	55.69
	b	Trade Payables	793.76	649.72
	c	Other Current Liabilities	23.20	170.75
	d	Short Term Provisions	14.27	14.18
		Sub Total - Current Liabilities	**894.23**	**890.34**
		TOTAL - EQUITY AND LIABILITIES	**1657.12**	**1629.12**
1		**Assets**		
	a	Fixed Assets	248.28	223.12
	b	Goodwill on consolidation	0.00	0.00
	c	Non-current investments	0.00	0.00
	d	Deferred Tax assets (net)	0.00	0.00
	e	Long-Term loans and advances	0.00	0.00
	f	Other non-current assets	0.00	0.00
		Sub Total - Non Current Assets	**248.28**	**223.12**
2		**Currents Assets**		
	a	Current Investments	0.00	0.00
	b	Inventories	576.45	509.51
	c	Trade receivables	772.54	823.84
	d	Cash and cash equivalants	13.25	17.13
	e	Short Terms Loans and Advances	46.53	54.48
	f	Other Current Assets	0.07	1.04
		Sub Total - Current Assets	**1408.84**	**1406.00**
		TOTAL - ASSETS	**1657.12**	**1629.12**

For & on behalf of Board

M.L.Khandelwal - Chairman & Managing Director

DATED :- 14-11-2015, PLACE :- JAIPUR